

1206 - Highway User Revenue Fund
Period 3

	FY 19/20 Adopted Budget	FY 19/20 Year End Estimate	FY 19/20 Year End Actuals	FY 19/20 Carryover	FY 20/21 Adopted Budget	FY 20/21 Revised Budget	FY 20/21 Year to Date Actuals	FY 20/21 Year End Estimate
Estimated Beginning Fund Balance	\$15,433,167	\$18,636,411	\$18,636,411		\$14,124,947	\$17,855,624	\$17,855,624	\$17,855,624
Revenues	\$41,656,779	\$41,370,320	\$42,703,319	\$ -	\$38,211,995	\$38,211,995	\$7,477,299	\$38,211,995
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$41,656,779	\$41,370,320	\$42,703,319	\$ -	\$38,211,995	\$38,211,995	\$7,477,299	\$38,211,995
Appropriations/Expenses								
Operating Expenses								
Personnel	\$10,138,925	\$9,601,518	\$9,600,083	\$ -	\$10,339,012	\$10,339,012	\$2,136,056	\$9,726,160
Other Services	\$8,858,783	\$8,462,028	\$8,717,237	\$ -	\$5,561,388	\$5,511,388	\$620,591	\$4,960,250
Commodities	\$2,095,000	\$1,242,395	\$1,243,765	\$ -	\$1,545,000	\$1,545,000	\$195,860	\$1,390,500
Subtotal Direct Operating Costs	\$21,092,708	\$19,305,941	\$10,561,086	\$ -	\$17,445,400	\$17,395,400	\$2,952,507	\$16,076,910
Credits/Offsets	\$ -	\$ -	(\$214)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Department Direct Costs	\$ -	\$19,305,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$16,076,910
Other Department Indirect Costs	\$161,358	\$155,000	\$154,976	\$ -	\$321,207	\$321,207	\$153,392	\$317,125
Total Operating Costs	\$21,254,066	\$19,460,941	\$10,715,848	\$ -	\$17,766,607	\$17,716,607	\$3,105,898	\$16,394,035
Project Costs	\$23,395,267	\$9,202,280	\$11,367,235	\$10,588,896	\$18,588,896	\$18,638,896	\$671,441	\$18,638,896
Transfers Out								
HURF Fund to HURF Debt Service Fund Transfer	\$12,440,613	\$12,402,713	\$12,401,024	\$ -	\$12,445,388	\$12,445,388	\$ -	\$12,440,613
Total Project Costs and Transfers Out	\$35,835,880	\$21,604,993	\$23,768,259	\$10,588,896	\$31,034,284	\$31,084,284	\$671,441	\$31,079,509
Total Expenses	\$57,089,946	\$41,065,934	\$43,484,107	\$10,588,896	\$48,800,891	\$48,800,891	\$3,777,339	\$47,473,544
Net Uses and Sources	(\$15,433,167)	\$304,386	(\$780,787)	(\$10,588,896)	(\$10,588,896)	(\$10,743,508)	\$3,699,960	(\$9,261,548)
Estimated Ending Fund Balance	(\$0)	\$18,940,797	\$17,855,624		\$3,536,051	\$7,112,116	\$21,555,584	\$8,594,075

Comments

Project carryover includes funding for various items that will continue into FY2020/21.

FY 2019/20 actual expenses are below budget due to lower than expected expenses for sealcoating and other improvement projects across the City, consistent with lowered expenditure trends in recent years.

Q1

Revenues for FY2019/20 are above budget due to interest earned on investments.

FY 2020/21 expense year end estimates are below budget as lower expenditure trends are expected. Revenues are expected to be lower than the prior fiscal year due to negative economic impacts as a result of the COVID-19 pandemic.

HURF debt service transfer will be recorded at the end of the fiscal year.